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中油燃氣集團有限公司*

CHINA OIL AND GAS GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 603)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO VERY SUBSTANTIAL DISPOSAL
AND
VERY SUBSTANTIAL ACQUISITION**

Reference is made to the announcements of the Company dated 29 April, 14 May, 22 May and 5 June 2026 relating to the Proposed Transactions, which comprise the VSD and the VSA (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular containing, among other things, (i) further details of the Share Swap Agreement and the transactions contemplated thereunder; (ii) other information as required under the Listing Rules; and (iii) a notice convening the SGM, would be despatched to the Shareholders on or before 12 June 2026 in accordance with the Listing Rules. As additional time is required for the preparing the information contained in the circular, it is expected that the circular will be despatched on or before 25 June 2026.

By the Order of the Board
China Oil And Gas Group Limited
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 12 June 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Xu Tieliang (Chairman and Chief Executive Officer), Ms. Guan Yijun, Mr. Gao Falian and Ms. Xu Ran; and three independent non-executive Directors, namely Ms. Liu Zhihong, Mr. Wang Guangtian and Mr. Yang Jie.

* *for identification purposes only*